



FOR IMMEDIATE RELEASE

Kwikwetlem First Nation Salaries

Coquitlam, BC – On November 23, 2011, Bill C-27, First Nations Financial Transparency Act was introduced in the House of Commons. The Act received Royal Assent on March 27, 2013 and it will result in basic financial information being published beginning in July 2014. First Nations Financial Transparency Act requires that First Nations, defined as an Indian band under the Indian Act, make their audited consolidated financial statements and a Schedule of Remuneration and Expenses available to their members as well as publish it on a website. As per Section 13 of the Act, if the First Nation does not publish this information, the government will withhold any grants or contributions to the First Nation.

Kwikwetlem First Nations has posted our Chief and Council salaries. We understand that seeing such a large number for the Chief's salary is disconcerting, but for the sake of clarity, we wish to break it down for you as follows:

Chief Salary:	\$4,800*
Economic Development Officer:	\$80,000*
10% bonus for Economic Development Officer	\$800,000**

* For the 2013/14 fiscal year the combined Chief Salary and Economic Development Officer (including various benefits and Chief's Salary) came to \$100,519. In the past year the Chief lowered his own Chief's salary to its current level.

** The reason for this \$800,000 is that in September 2013 the Chief took over the Economic Development Officer position as the former Officer left the position for another. In doing this, the Chief also took over the Officer's salary and contract. The following was in the contract for the Economic Development Officer at the time: "...shall receive a Bonus Opportunity on Capital projects and business opportunities secured on behalf of Kwikwetlem First Nation for ten percent (10%) of Gross Profit generated from projects the Manager successfully retains."

Please Note: As of April 1, 2014 a new contract for the Economic Development Officer was negotiated and the above bonus was removed from the contract.

The Chief has asked that this statement stands for itself and will make no further comment.